



**PANTH Infinity**  
INTENDED TO INSPIRE

# PANTH INFINITY LIMITED

CIN: L45201GJ1993PLC114416

Reg. Office: 101, Siddh Chambers, Taratiya Hanuman Street,

Gurjar Faliya, Haripura, Surat- 395003, Gujarat

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24<sup>th</sup> November, 2022

To, <b>BSE Limited</b> The Department of Corporate Services P. J. Towers, Dalal street, Mumbai-400001, Maharashtra. <b>BSE Code: 539143</b>	To, <b>The Calcutta Stock Exchange Limited</b> The Compliance Department 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal <b>CSE Code: 30010</b>
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**Sub.: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the Disclosure of Related Party Transactions, in the format specified by SEBI Circular vide Reference No SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021 for the Half Year ended 30th September, 2022.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

**For PANTH INFINITY LIMITED**

**BHUMISHA DARSHAN DADWANI**

Company Secretary & Compliance Officer

ACS No.: 55492

Encl.: As above

PANTH INFINITY LIMITED

Disclosure of Related Party Transactions for the First half year ended on 30.09.2022

(In Rupees)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																	
Sr. No.	Details of the Party (listed entity /subsidiary) entering into the transaction		Details of the Counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Panth Infinity Limited		Mr. Jinay Koradiya		Chairman & Managing Director	Remuneration	As per policy approved by the Board/Committee from time to time	150000.00	4800.00	24800.00							
2			Mrs. Mosam Mehta		Chief Financial Officer	Remuneration	As per policy approved by the Board/Committee from time to time	120000.00	198000.00	19800.00							
3			Mr. Arpit Jain		Company Secretary & Compliance Officer	Remuneration	As per policy approved by the Board/Committee from time to time	85000.00	16800.00	16800.00							
4			Mr. Hitesh Patel		Non Executive Independent Director	Sitting Fees	1500/- per Board Meeting and Committee Meetings	16500.00	69500.00	76000.00							
5			Mr. Pranay Shah		Non Executive Independent Director	Sitting Fees	1500/- per Board Meeting	4500.00	0.00	4500.00							
6			Mrs. Falguni Raval		Non Executive Independent Director	Sitting Fees	1500/- per Board Meeting and Committee Meetings	16500.00	6000.00	16500.00							
7			Mr. Satish Mejiyatar		Non Executive Independent Director	Sitting Fees	1500/- per Board Meeting	4500.00	0.00	4500.00							
8			Mrs. Neha Patel		Non Executive Director	Sitting Fees	1500/- per Board Meeting and Committee Meetings	16500.00	16500.00	16500.00							
9			Ms. Bhumisha Dadwani		Company Secretary & Compliance Officer	Remuneration	As per policy approved by the Board/Committee from time to time	14800.00	0.00	14800.00							
10			Mr. Hardik Shah		Non Executive Independent Director	Sitting Fees	NA	0.00	22500.00	0.00							
11			Mr. Jigneshkumar Butani		Company Secretary & Compliance Officer	Remuneration	NA	0.00	11000.00	0.00							
12			Ms. Sweety Rana		Non Executive Independent Director	Sitting Fees	NA	0.00	9000.00	0.00							
TOTAL								428300.00	354100.00	194200.00							

Notes:

1

The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.

However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner.

There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6 In case of a multi-year related party transaction:

a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".

b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7 Cost refers to the cost of borrowed funds for the listed entity.

8 PAN will not be displayed on the website of the Stock Exchange(s).

9 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

10 Consequent to Completion of Open Offer Promoters of the Company have been Changed and therefore Mrs. Varshaben Dhirajlal no more stands related to the Company. Hence, no disclosure for rent paid to her is required to be provided for the half year ended 30.09.2022.